

## **In support of universal, publicly financed health care in Vermont**

### ***Open letter to the Vermont Governor and Legislature from Economists in the U.S.***

As economists, we understand that universal, publicly financed health care is not only economically feasible but highly preferable to a fragmented market-based insurance system. Health care is not a service that follows standard market rules; it should be provided as a public good. Evidence from around the world demonstrates that publicly financed health care systems result in improved health outcomes, lower costs and greater equity.

Public financing is not a matter of raising new money, but of distributing existing payments more equitably and efficiently. Especially when combined with provider payment reforms, public financing can lower administrative costs, share health care costs much more equitably, and ensure access to comprehensive care for all.

We support publicly and equitably financed health care at federal and state level, and we encourage the government of the state of Vermont to move forward with implementing a public financing plan for the universal health care system envisioned by state law.

Signed,

1. Randy Albelda  
Professor of Economics  
University of Massachusetts, Boston
2. Michael Ash  
Professor of Economics and Public Policy  
University of Massachusetts Amherst
3. Ron Baiman  
Assistant Professor, Graduate Business  
Administration  
Benedictine University
4. Dean Baker  
Co-Director  
Center for Economic and Policy Research
5. Radhika Balakrishnan  
Professor  
Rutgers University
6. Nina Banks  
Associate Professor of Economics  
Bucknell University
7. Peter H. Bent  
Researcher, Dept of Economics  
University of Massachusetts and Oxford  
University
8. Cyrus Bina  
Distinguished Research Professor of Economics  
University of Minnesota
9. Howard Botwinick  
Professor of Economics  
SUNY Cortland
10. Roger Even Bove  
Department of Economics and Finance  
West Chester University
11. James K. Boyce  
Department of Economics & Political Economy  
Research Institute  
University of Massachusetts Amherst
12. Michael Brun  
Visiting Assistant Professor of Economics  
Illinois State University
13. Antonio Callari  
Sigmund M. and Mary B. Hyman Professor,  
Economics  
Franklin and Marshall College
14. Jim Campen  
Emeritus  
University of Massachusetts, Boston
15. John Dennis Chasse  
Professor Emeritus  
SUNY Brockport
16. Robert Chernomas  
Professor of Economics  
University of Manitoba

17. Kimberly Christensen  
Professor of Economics  
Sarah Lawrence College
18. Charles M. A. Clark  
Professor of Economics  
St. John's University
19. Richard Cornwall  
Professor of Economics (retired)  
Middlebury College
20. Victor D. Lippit  
Professor Emeritus of Economics  
University of California, Riverside
21. William Darity Jr.  
Duke University
22. Firat Demir  
Associate Professor, Department of Economics  
University of Oklahoma
23. Geert Dhondt  
Assistant Professor, Dept of Economics, John Jay  
College of Criminal Justice  
The City University of New York
24. Mathieu Dufour  
Assistant Professor, Department of Economics  
John Jay College of Criminal Justice, City  
University of New York
25. Marie Duggan  
Professor and Coordinator of Economics  
Keene State College
26. Amitava Krishna Dutt  
Professor of Economics and Political Science  
University of Notre Dame
27. Nina Eichacker  
Bentley University
28. David Eisnitz  
Economist  
Earlham College and University of  
Massachusetts at Amherst
29. Joshua Farley  
Professor, Community Development and  
Applied Economics  
University of Vermont
30. Kade Finnoff  
Assistant Professor, Dept of Economics  
University of Massachusetts, Boston
31. Sean Flaherty  
Professor of Economics  
Franklin and Marshall College
32. Mathew Forstater  
Professor of Economics  
University of Missouri - Kansas City
33. Gerald Friedman  
Professor of Economics and Chair of  
Department of Economics  
University of Massachusetts Amherst
34. James Galbraith  
Lloyd M. Bentsen Jr. Chair in  
Government/Business Relations and Professor  
of Government  
University of Texas at Austin
35. Barbara Garson  
Author, "Down the Up Escalator: How the 99%  
Live"
36. Armagan Gezici  
Associate Professor of Economics  
Keene State College
37. Helen Lachs Ginsburg  
Professor Emerita of Economics  
Brooklyn College, City University of New York
38. Christopher Gunn  
Professor of Economics  
Hobart and William Smith Colleges
39. Robin Hahnel  
Professor Emeritus  
American University
40. Darrick Hamilton  
Associate Professor of Economics and Urban  
Policy  
New School University
41. F. Gregory Hayden  
Professor of Economics  
University of Nebraska - Lincoln
42. John F. Henry  
Professor of Economics  
University of Missouri - Kansas City
43. Susan Himmelweit  
Emeritus Professor of Economics  
Open University
44. Eric Hoyt  
University of Massachusetts Amherst
45. Joseph Hunt  
Senior Research Scientist, Center for Health and  
the Global Environment  
Harvard School of Public Health
46. Russell Janis  
Senior Lecturer II in Economics  
University of Massachusetts Amherst
47. Jerome Joffe  
Associate Professor, Health Care Administration  
(retired)  
St. John's University

48. Mark Johnson  
Economics Professor (retired)  
Chicago State University
49. Marlene Kim  
Professor of Economics  
University of Massachusetts, Boston
50. Mary C. King  
Professor Emerita, Economics  
Portland State University
51. Charalampos Konstantinidis  
Assistant Professor, Department of Economics  
University of Massachusetts, Boston
52. Brent Kramer  
Adjunct Assistant Professor of Economics  
John Jay College, City University of New York
53. David Laibman  
Professor Emeritus, Economics  
Brooklyn College and Graduate School, City  
University of New York
54. Thomas Lambert  
Assistant Professor of Public Administration  
Northern Kentucky University
55. Mehrene Larudee  
Presidential Scholar, Fulbright Scholar  
University of Massachusetts Amherst
56. Daniel MacDonald  
Assistant Professor, Department of Economics  
California State University San Bernadino
57. Arthur MacEwan  
Professor Emeritus of Economics  
University of Massachusetts, Boston
58. Patrick Mason  
Professor, Department of Economics  
Florida State University
59. Thomas Masterson  
Research Scholar and Director of Applied  
Micromodeling  
Levy Economics Institute of Bard College
60. Scott McConnell  
Assistant Professor of Economics  
Eastern Oregon University
61. Elaine McCrate  
Associate Professor of Economic and Women's  
and Gender Studies  
University of Vermont
62. Terrence McDonough  
Professor of Economics  
National University of Ireland Galway
63. Martin Melkonian  
Adjunct Associate Professor, Economics  
Hofstra University
64. Peter B. Meyer  
Professor Emeritus of Urban Policy and  
Economics  
University of Louisville
65. John Miller  
Professor of Economics  
Wheaton College
66. Lanse Minkler  
Associate Professor, Department of Economics  
University of Connecticut
67. Katherine Moos  
Visiting Faculty, Health Advocacy Program  
Sarah Lawrence College
68. Fred Moseley  
Professor of Economics  
Mount Holyoke College
69. Tracy Mott  
Associate Professor & Chair, Department of  
Economics  
University of Denver
70. Kamran Nayeri  
Emeritus, Political Economy, Survey Research  
Center  
UC Berkeley
71. Edward Nell  
Professor of Economics  
New School for Social Research
72. Julie A. Nelson  
Chair, Department of Economics  
University of Massachusetts, Boston
73. Eric Nilsson  
Professor, Economics Department  
California State University San Bernadino
74. Mark Paul  
University of Massachusetts Amherst
75. Roberto Pedace  
Associate Professor of Economics  
Scripps College
76. Chiara Piovani  
Assistant Professor, Department of Economics  
University of Denver
77. Robert Pollin  
Distinguished Professor of Economics  
University of Massachusetts Amherst
78. Steven Pressman  
Professor of Economics  
Monmouth University
79. Paddy Quick  
Professor of Economics; Chair, Dept. of  
ECO/HIS/PSC/SS  
St. Francis College, Brooklyn

80. Dean E. Robinson  
Associate Professor, Department of Political  
Science  
University of Massachusetts Amherst
81. Leonard Rodberg  
Professor and Chair, Department of Urban  
Studies  
Queens College/CUNY
82. Nancy Rose  
Professor Emeritus  
California State University, San Bernadino
83. David F. Ruccio  
Professor of Economics  
University of Notre Dame
84. Helen Scharber  
Assistant Professor of Economics  
Hampshire College
85. Stephanie Seguino  
Professor of Economics  
University of Vermont
86. Anwar Shaikh  
Professor of Economics and Chair, Department  
of Economics  
New School for Social Research
87. Peter Skott  
Professor of Economics  
University of Massachusetts Amherst
88. Janet Spitz  
Associate Professor of Business Administration  
College of Saint Rose
89. John Summa  
Lecturer of Economics  
University of Vermont
90. José A. Tapia  
Associate Professor  
Drexel University
91. Linwood Tauheed  
Associate Professor of Economics  
University of Missouri - Kansas City
92. Daniele Tavani  
Assistant Professor, Department of Economics  
Colorado State University
93. Frank Thompson  
Lecturer & Research Investigator, Department  
of Economics  
University of Michigan, Ann Arbor
94. Chris Tilly  
Professor & Director of Institute for Research on  
Labor and Employment  
University of California, Los Angeles
95. Mariano Torras  
Professor of Economics and Chair, Department  
of Finance and Economics  
Adelphi University
96. Valerie Voorheis  
Graduate School MBA for Sustainability  
Marlboro College, Brattleboro, VT
97. John Watkins  
Professor of Economics  
Westminster College
98. John Weeks  
Professor Emeritus of Economics, University of  
London  
Former Professor, Middlebury College
99. Scott Weir  
Instructor of Business Administration  
Wake Technical College
100. Thomas E. Weisskopf  
Professor Emeritus of Economics  
University of Michigan
101. Cecilia Winter  
Economics Professor (Emerita)  
Manhattanville College
102. Richard D. Wolff  
New School University
103. Edward Wolff  
Professor of Economics  
New York University
104. Yavuz Yasar  
Associate Professor, Economics  
University of Denver
105. Tai Young-Taft  
Assistant Professor of Economics  
Simon's Rock College
106. June Zaccone  
Economics (Emerita)  
Hofstra University